



LOCAL PENSION BOARD

17 SEPTEMBER 2018

REPORT OF THE DIRECTOR OF CORPORATE RESOURCES

RECORD KEEPING - DATA IMPROVEMENT PLAN

Purpose of the Report

1. The purpose of this report is to update the Board on the progress of the Council's Pension Section's Data Improvement Plan.

Background

2. The Pensions Regulator has highlighted nationally that data quality in the Local Government Pension Scheme needs to be improved. The Leicestershire Fund's Data Improvement Plan, which was implemented in September 2017 is attached as Appendix A.

Implementation Plan

3. One of the areas of improvement is implementing monthly postings.
4. The Pension Section has grouped all the Funds employers into phases for implementation purposes. Much of the implementation relies on larger employers being able to extract the data from their payroll systems in a required format. The Pension Section accepts that where employer changes take place e.g. where two Fund employers merge together to form a single new employer or employers change payroll providers, these may impact on their implementation phase.
5. Progress on monthly posting is tracked and the implementation position as at 5 September 2018 is shown in Appendix B.
6. Any new admission bodies that join the Fund implement monthly postings as standard.
7. The deadline for all existing employers to move to a monthly posting schedule is the 31 March 2020.

8. The Fund's new Administration and Communication Strategy from 1 October 2018 details the Fund's requirement for monthly posting and the deadline.

Recommendation

9. It is recommended that the Board notes the report.

Appendices

Appendix A – Data improvement plan.

Appendix B – Monthly posting position 5 September 2018

Equality and Human Rights Implications

None specific

Officers to Contact

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